



The Institute of Internal Auditors Singapore

The Secretariat
10 Anson Road
#10-13A International Plaza
Singapore 079903
Tel: 6324 9029
Fax: 6220 5972

Dear Members

The Institute of Internal Auditors (IIA) is currently exposing a new Professional Practices Framework (PPF) for comments. We will be organizing a dialogue session with IIA Singapore members to discuss the new PPF proposals and to provide a platform for your comments and feedback.

As you know, the PPF provides the structure within which IIA's Code of Ethics, *International Standards for the Professional Practice of Internal Auditing*, and other guidance as referenced. The PPF has been enhanced to create new forms of guidance, as well as increasing the transparency and flexibility of the guidance development, review, and issuance processes. As a practitioner, changes to the PPF can impact the way in which you adopt the guidance.

In a nutshell, guidance will now comprise two categories - mandatory and endorsed and strongly recommended. The salient changes for mandatory guidance requiring compliance are on the following :

- Definition of Internal Auditing including a statement of the fundamental purpose, nature, and scope of internal auditing.
- Code of Ethics on the principles and expectations governing the behavior of individuals and organizations in the conduct of internal auditing, and a description of the minimum requirements for conduct.
- International Standards for the Professional Practice of Internal Auditing on statements of basic requirements for the internal auditing practice and for evaluating the effectiveness of its performance, which are internationally applicable at the organization and individual level.

Details of the PPF dialogue session on 28 March 2007 at 6.30pm are as follows:

Facilitators: IIAS Board of Governors

Venue: Grand Plaza Park Hotel, 10 Coleman Street, Singapore 179809 @ Ballroom II

CPE Credit: 2 hours

Registration & Cocktail commencing at 6.00pm

Closing date: 19 March 2007

If you prefer to provide your comments directly to IIA International, you may do so by 30 April 2007. The exposure and instructions for responding can be reviewed at <http://www.theiia.org/guidance/standards-and-practices/professional-practices-framework/exposure-draft-of-changes-to-ppf/>.

To attend this **FOC event**, please register early before the closing date for limited seats available on a first-come first-serve basis! A no-show fee of S\$45 will be imposed if you have registered but do not inform us by 22 March 2007 that you will be unable to attend. We urge your kind co-operation so that seats available can be released to other members interested.

Looking forward to seeing you!

IIA Singapore



REPLY SLIP

To: The Institute of Internal Auditors, Singapore
The Secretariat
10 Anson Road
#10-13A International Plaza
Singapore 079903
Tel : 6324 9029
Fax: 6220 5972

Proposed Professional Practices Framework
Dialogue on 28 March 2007
Time: 6.30pm

From: Mr/Mrs/Ms _____

Organization: _____

Mailing Address: _____

Tel: _____ Fax: _____ Mobile: _____ Email: _____

Name of Attendee	Designation	IIA Membership No.

Terms and Conditions:

1. Registration for this **FOC event** is on a **first-come first-serve** basis for limited seats available (*closing date: 19 March 2007*).
2. A **no-show fee of S\$45** will be imposed if you have registered but do not inform IIA Singapore by 22 March 2007 that you will be unable to attend.
3. Programme may be subject to change.
4. Request for **special food arrangement** must be made at time of registration.

** Each participant will be awarded TWO (2) CPE credits upon attendance.*

>>>>>>>> Complete and fax to: (65) 6220 5972 or email at iiasg@singnet.com.sg <<<<<<<<<