



## **The Institute of Internal Auditors, Singapore**

The Secretariat  
10 Anson Road  
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29 February 2008

Dear Member,

### **3 Day Seminar on Evaluating Internal Controls: A COSO Based Approach**

**By Mr Uantchern Loh, IIAS Governor  
26 to 28 March 2008**

#### **Your opportunity to:**

- Learn how the COSO framework expands upon traditional concepts of internal control.
- Gain insight into how leading-edge audit departments are using COSO to reengineer their audit practice.
- Learn how to tailor COSO-based evaluation tools to help support your organization's Sarbanes-Oxley initiatives.
- Benchmark your COSO-based tools and practices with other leading organizations.
- Roundtable discussion on current issues, challenges, and emerging practices.

#### **Course Description**

Today, leading-edge audit departments are using COSO to reengineer their audit practices. This course will show you why. If you're ready to discover how the COSO framework expands upon traditional concepts of internal control and how COSO-based evaluation tools may be tailored to help support your organization's SOX initiatives, then this is the seminar for you.

Designed for auditing staff, supervisors, and managers who have a solid working knowledge of internal controls, this seminar covers everything from an overview of the COSO framework to specific steps for implementing COSO successfully. Participants will enjoy group discussions, case studies, practical exercises, self-assessments, in-class writing, and more as they learn about best practices, "hard" and "soft" controls, entity-wide evaluation, activity-level evaluation, and other COSO-based practices.

#### **Course Outline**

Please refer to Appendix I.

#### **Who Should Attend**

- Auditing staff, supervisors, and managers seeking firsthand experience and practical guidance as they select and implement the COSO framework in their own organizations

## About the Speaker

**Mr Uantchern Loh**, CIA, CCSA, CFSA, CPA, CA, CISA, CISM, CFE

Uantchern specialises in enterprise risk management services, which include internal audit co-sourcing, SOX, IT security reviews, corporate governance and risk management services. In his 21-year career in these areas, Uantchern has led enterprise risk management engagements for a number of projects in Asia Pacific for clients in the banking, government, manufacturing, telecommunications and transport industries. Uantchern has served on the Board of Directors of the Information Systems Audit and Control Association (Singapore Chapter) and currently serves on the Board of Governors of the Institute of Internal Auditors (Singapore Chapter).

## Details of the administrative arrangements are as follows:

Date : 26 to 28 March 2008

Time : 9.00 am – 5.00 pm  
(Lunch and refreshments provided)

Registration : 8.30 am

Venue : **Park Hotel Orchard Singapore** (former Crown Prince Hotel)  
Royalty Room, Level 3  
270 Orchard Road  
Singapore 238857

CPE credit : 21 CPE hours

Fee : \$900 (IIA/ISACA Member)  
\$1,170 (Non-member)  
**\* NO GST Payable**  
**\*\* NO Invoice will be issued**

Closing Date : 15 March 2008

Please return the reply slip together with your cheque made payable to “**The Institute of Internal Auditors Singapore**”. **No invoice will be issued.**

Yours sincerely  
Lena Kuok  
for Education Committee

# REPLY SLIP

To: The Institute of Internal Auditors, Singapore  
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Singapore 079903  
Tel: 6324 9029  
Fax: 6220 5972

## 3 Day Seminar on **Evaluating Internal Controls: A COSO Based Approach**

By Mr Uantchern Loh, IIAS Governor  
26 to 28 March 2008

From: Mr/Mrs/Ms/ \_\_\_\_\_

Organisation: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Tel: \_\_\_\_\_ Fax: \_\_\_\_\_ Mobile: \_\_\_\_\_ Email: \_\_\_\_\_

Name of Attendee	Designation	IIA / ISACA Membership No. ( where applicable )

### Terms and Conditions:

1. Notification of withdrawal in writing received **seven working days or more before** the event will be processed for refund after deduction of \$100 processing fee.
2. No refund will be made for shorter notice but you are welcome to send a replacement.
3. Registration is only confirmed when full payment is received. An official receipt will be sent to you.
4. Payment must be received **before** commencement of the event.
5. **No invoice will be issued.**
6. Organiser reserves the right to make any amendments or changes to the programme, venue, dates, speaker replacements or topics if warranted.
7. Request for special food arrangement must be made at time of registration.

Enclosed is cheque number \_\_\_\_\_ for S\$ \_\_\_\_\_ being payment for \_\_\_\_\_ IIA / ISACA member(s) @ S\$900 and \_\_\_\_\_ non-member(s) S\$1,170.

**\* Each participant will be awarded 21 CPE credit upon completion of the course.**

[ Cheque should be crossed and made payable to "The Institute of Internal Auditors Singapore" ]

**>>>>>>>> Complete and Fax to : (65) 6220 5972 <<<<<<<<<**

## COURSE OUTLINE

### **COSO OVERVIEW: "THE HEART OF THE BEAST"**

- Preview your free copy of COSO's *Internal Control — Integrated Framework*
- Key concepts and implications
- "Guided tour" of the COSO report
- Two central COSO implementation principles and how to apply them
- The revolutionary challenges COSO presents to the internal audit profession

### **SEC FINANCIAL CERTIFICATION REQUIREMENTS OF THE SARBANES-OXLEY ACT OF 2002**

- Discussion of Sarbanes-Oxley requirements and the tools necessary to assist in supporting your organization's Sarbanes-Oxley initiatives

### **"HARD" AND "SOFT" CONTROLS**

- The distinction between "hard" and "soft" controls
- Practical ways to evaluate "soft" controls
- Using the COSO report as an "idea generator" to identify key points of focus for a given audit assignment

### **ENTITY-WIDE EVALUATION**

- Successful entity-wide evaluation tools provided by various organizations
- Five powerful entity-wide evaluation tools
- Designing an entity-wide evaluation technique for your own organization

### **ACTIVITY-LEVEL EVALUATION**

- Successful activity-level evaluation tools provided by various organizations
- Five high-payback evaluation tools
- Designing an activity-level evaluation technique for your own organization
- Risk-based auditing under COSO
- CSA workshops and two alternative self-assessment techniques

### **OTHER COSO-BASED PRACTICES**

- Three innovative internal control training programs
- Excerpts from audit reports addressing soft control issues
- Two methods for consolidating audit work into an evaluation of the organization as a whole
- Exploring examples of the three most common formats for internal control training

### **COSO IMPLEMENTATION: GETTING STARTED**

- The process successful COSO implementers have followed to get where they are today
- Six steps to implementing COSO successfully
- Application to your own department: new practices, potential barriers, critical success factors