



The Institute of Internal Auditors, Singapore

The Secretariat
10 Anson Road
#10-13A International Plaza
Singapore 079903
Tel: 6324 9029
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25 January 2008

Dear Members

2 Day Seminar on Adding Value Using Risk-Based Auditing

28 – 29 February 2008 by Mr Eric Lim

What you will gain from this seminar:

YOUR OPPORTUNITY TO...

- Understand the importance of corporate governance and enterprise risk management
- Develop business model
- Identify risks to strategy
- Define key business processes and objectives
- Perform a risk assessment
- Develop a risk-based assurance plan
- Understand entity-wide controls and their relevance in the audit plan
- Plan a risk-based engagement

Course Outline

Please refer to Appendix I.

About the Speaker

Eric Lim is the Head of Internal Audit of Research and Development Company in Singapore. He has over 20 years of management and financial experience. He was instrumental in setting up the Internal Audit Department and adopting good practices to enhance the effectiveness of internal auditing activity. His recent projects include reviewing ERM framework and have successfully completed operational efficiency project and QAR in his department. He has also delivered seminars such as Risk Based Auditing, Auditing for New Auditors, Audit Workplan using Management Concepts, etc

Mr Eric Lim is a Certified Public Accountant, Singapore and holds an accreditation in Internal Quality Assessment. He graduated with an MBA in Accountancy at NTU and MA in Economics in Canada Saskatchewan.

Over the past years, he gave talks and shared experiences with MBA students, and organizations relating to internal audit and organizational issues.

He is the governor of Institute of Internal Auditors, Singapore and is actively involved in the education activities.

Who Should Attend

Chief audit executives, audit directors, audit managers, audit team leaders, and internal auditors who want to initiate risk-based auditing in their organizations or improve their current internal audit processes.

Internal auditors and consultants who want to improve their skills in risk-based auditing approaches

Details of the administrative arrangements are as follows:

Date : 28 – 29 February 2008

Time : 9.00 am – 5.00 pm
(Lunch and refreshments provided)

Registration : 8.30 am

Venue : **Grand Hyatt Singapore**
Magnolia Room 1, Level 3
10 Scotts Road
Singapore 228211

CPE credit : 14 hours

Fee : \$600 (IIA / ISACA Member)
\$780 (Non-member)
*** NO GST payable**
****NO invoice will be issued**

Closing Date : 19 February 2008

Please return the reply slip together with your cheque made payable to “**The Institute of Internal Auditors Singapore**”. **No invoice will be issued.**

Yours sincerely
Lena Kuok
for Education Committee

REPLY SLIP

To: The Institute of Internal Auditors, Singapore
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2 Days Seminar on
Adding Value Using Risk-Based Auditing
28 – 29 February 2008 by Mr Eric Lim

From: Mr/Mrs/Ms/Miss _____

Organisation: _____

Mailing Address: _____

Tel: _____ Fax: _____ Mobile: _____ Email: _____

Name of Attendee	Designation	IIA / ISACA Membership No. (where applicable)

Terms and Conditions:

1. Notification of withdrawal in writing received **seven working days or more before** the event will be processed for refund after deduction of \$100 processing fee.
2. No refund will be made for shorter notice but you are welcome to send a replacement.
3. Registration is only confirmed when full payment is received. An official receipt will be sent to you.
4. Payment must be received **before** commencement of the event.
5. No invoice will be issued.
6. Programme may be subject to change.
7. Request for special food arrangement must be made at time of registration.

Enclosed is cheque number _____ for S\$ _____ being payment for _____
IIA / ISACA member(s) @ S\$600 and _____ non-member(s) @ S\$780.

Participants will be awarded 14 CPE hours upon completion of the course.

[Cheque should be crossed and made payable to "The Institute of Internal Auditors Singapore"]

>>>>> Complete and Fax to : (65) 6220 5972 for Reservation <<<<<

COURSE OUTLINE

ROLE OF INTERNAL AUDIT

- Value of Internal Audit
- Definition of Internal Audit
- Standards for Internal Audit
- Individual Activity
- Discussion

CORPORATE GOVERNANCE

- Definition
- Performance Standard 2100
- Framework for Corporate Governance
- Performance Standard 2130.A1
- Elements of a Good Ethics Program
- Assuring Corporate Governance
- Group Activities and Discussion

RISK MANAGEMENT

- Definitions
- Inherent and Residual Risk
- Risk Management Assumptions
- Benefits of Risk Management
- Categories of Risk
- Standards
- Group Activity and Discussion

CONTROL AND RISK FRAMEWORKS

- Standards
- COSO Control and ERM Frameworks
- Factors and Points of Focus
- Limitations of Internal Control
- Roles and Responsibilities
- Group Activity I
- Implications

ENTITY-WIDE RISK ASSESSMENT

- Standards
- Entity-wide Risk Assessment
- Business Process Definition
- Audit Plan
- Group Activity

RISK-BASED AUDIT ENGAGEMENT

- Performing the Engagement
- Business Process Objective
- Risks to the Business Processes
- Identifying Risk Events
- Managing Risk
- Identifying Controls
- Standards
- Group Activities and Discussion