



The Institute of Internal Auditors, Singapore

The Secretariat
138 Robinson Road #18-08
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17 February 2010

Dear Members

1 ½ Day Workshop on Auditing Your Organization's Risk Management Process

31 March – 1 April 2010 by Mr. Donald Espersen

What you will gain from this seminar:

YOUR OPPORTUNITY TO...

- Compare risk management practices and processes – and discuss common strengths, challenges and opportunities
- Develop, or validate, your internal audit strategy for carrying out your risk management assurance and consulting activities
- Increase your Internal audit group's ability to evaluate the effectiveness and contribute to the improvement of your organization's governance and risk management processes
- Expand your network of internal audit contacts – and discuss success stories and lessons learned

Course Description

The International Standards require internal audit groups to evaluate the effectiveness and contribute to the improvement of their organization's risk management processes. To date many internal audit groups have focused their efforts on contributing to the development or improvement of their organization's risk management process. Real world risk events have shaken financial markets and global economies – and raised serious questions about the effectiveness of many organizations governance and risk management processes.

This timely workshop was created to assist participants develop, or validate, their strategy for carrying out their risk management assurance responsibilities. The workshop is designed for individuals with a good understanding of their organization's risk management process.

Workshop Outline

The Appendix has the full workshop outline.

About the Speaker

Donald Espersen, CIA, is an independent internal audit advisor and professional trainer based in St. Paul, Minnesota, USA. His firm, *despersen & associate*, specializes in the design and delivery of customized training programs and internal audit quality improvement activities. He has worked with client groups in Africa, Asia, Canada, Europe, Mexico, the Middle East, South America, and the United States.

Prior to forming *despersen & associate* in 1999, Espersen held a variety of Chief Audit Executive internal audit management and staff positions in several financial services organizations. Don is one of the primary facilitators for The Institute of Internal Auditor's (IIA) Chief Audit Executive's Vision University series. Additionally, he has developed and led many of the Institutes seminars. He currently is a member of the Board of Research & Educational Advisors, and was the co-editor of the Internal Auditors "Risk Watch" column from 2001-2008. He is also an IIA distinguished faculty member, holds The IIA's accreditation in Internal Quality Assessment/Validation, and has a B.S. in Business from the University of Minnesota.

Who Should Attend

- Chief Audit Executives and Internal Audit Management who are developing risk management assurance and consulting strategies
- Experienced Internal Auditors who are actively involved risk management assurance and consulting engagements
- Other interested parties including organization management and other assurance groups

Details of the administrative arrangements are as follows:

Date : 31 March – 1 April 2010

Time : 2.00 pm to 5.00 pm (31 March 2010)
9.00 am to 5.00 pm (1 April 2010)
(Lunch and refreshments provided. Except for 31 March, lunch is not included.)

Registration : 1.30 pm on 31 March and 8.30 am on 1 April 2010

Venue : **IIAS Secretariat Office**
138 Robinson Road #18-08
The Corporate Office
Singapore 068906

CPE credit : 10 CPE hours

Fee : S\$1,050 (IIA / ISACA Member)
S\$1,365 (Non-member)
*** NO GST payable**
****NO invoice will be issued**

Closing Date : 16 March 2010

Please return the reply slip together with your cheque made payable to "**The Institute of Internal Auditors Singapore**". **No invoice will be issued.**

Yours sincerely
Lena Kuok
for Education Committee

REPLY SLIP

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The Corporate Office
Singapore 068906
Tel: 6324 9029
Fax: 6220 5972

1 ½ Day Workshop on **Auditing Your Organization's Risk Management Process**

31 March – 1 April 2010 by Mr. Donald Espersen

From: Mr/Mrs/Ms/Miss _____

Organisation: _____

Mailing Address: _____

Tel: _____ Fax: _____ Mobile: _____ Email: _____

Name of Attendee	Designation	IIA / ISACA Membership No. (where applicable)

Terms and Conditions:

1. Notification of withdrawal in writing received **seven working days or more before** the event will be processed for refund after deduction of \$100 processing fee.
2. No refund will be made for shorter notice but you are welcome to send a replacement.
3. Registration is only confirmed when full payment is received. An official receipt will be sent to you.
4. Payment must be received **before** commencement of the event.
5. No invoice will be issued.
6. IIA reserves the right to cancel, postpone, alter the programme and/or change the speaker due to unforeseen circumstances.
7. Request for special food arrangement must be made at time of registration.

Enclosed is cheque number _____ for S\$ _____ being payment for _____
IIA / ISACA member(s) @ S\$1,050 and _____ non-member(s) @ S\$1,365.

Participants will be awarded 10 CPE hours upon completion of the course.

[Cheque should be crossed and made payable to "The Institute of Internal Auditors Singapore"]

>>>> Complete and Fax to : (65) 6220 5972 for Reservation <<<<<

WORKSHOP OUTLINE

Risk Management/Governance Frameworks Revisited

- Risk Management/Governance “Working” (versus Theoretical) Definitions
- A Sample Risk Management/Governance “Blueprint” and ERM Process Map
- Common Challenges and Success Factors
- Activity – Initial ERM “Maturity Assessments”

“Risk Culture” Assessment

- A Closer Look at the Risk Culture
- Governance/ERM Roles and Responsibilities
- Creating “Constructively Challenging” Questions
- Possible Assessment Approaches

Alignment of Objective Setting & the Governance/ERM Process

- A Closer Look at Objective Setting
- Generic Examples/Applications
- Possible Assessment Approaches

Risk Management Process Assessment

- A Closer Look at the ERM Process – Leading Practices and Lessons Learned
- Risk Management Process “Risks” and Challenges
- Risk Management “Key Controls” and Potential Breakdowns
- Possible Assessment Approaches

Assurance and Consulting Strategies

- Internal Audit’s ERM Responsibilities and Roles
- Consulting and/or Assurance Strategies
- Activities – Creating ERM Audit Programs
- Formulating/Expressing Internal Audit “Opinions”

Internal Audit ERM Capability Assessment

- Internal Audit Staff ERM Competence
- Other Capability Challenges
- Capability Development Tactics/Strategies

Putting the Strategy into Action

- Other Interests and Expectations
- Your Priorities and Next Steps